

Tax Advantages For Businesses

Financing Tips For Clients

The American Recovery & Reinvestment Act of 2009 has extended the Section 179 Deduction benefit of the Economic Stimulus Act of 2008!

Highlights:

1. Businesses can deduct the full purchase price of equipment purchased or financed during the tax year from their gross income (Financing will allow businesses a bigger benefit by allowing for a \$ 134,000 deduction **without** spending \$ 134,000.00 in cash. Cash flow is enhanced dramatically this way).
2. The deduction is good up to \$ 134,000.00 of equipment acquired and placed in service from Jan. 1, 2010 to Dec. 31, 2010.
3. This accelerated depreciation is available in year 1 as long as total furniture and equipment acquisitions do not exceed \$ 530,000.00.

(Companies should consult their CPA for how this affects their particular situation)



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